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APPLICATION FOR OPEN ACCOUNT

(BUSINESS OR INDIVIDUAL)

Company/Individual's Name _____

Billing Address _____ City _____ State _____ Zip _____

Delivery Address _____ City _____ State _____ Zip _____
 (if different from above)

Phone # _____ Fax# _____ Email _____

P.O. Required YES NO Accounts Payable Contact _____ Phone# _____

Would you like your invoices &/or statements Emailed Faxed

Incorporated Year _____ State _____ Partnership Sole Proprietor Other (please explain) _____

Federal Tax I.D. Number _____ Year Established _____

Business License Number _____ Present Location Since _____

Description of Business _____

Tax Status Taxable Non-Taxable Resale # _____ Non-Taxable Watercraft Exempt # _____
 (All non tax must complete applicable certificate)

OWNER, PARTNER, OFFICER(S) (*Only provide the SS# if you don't have any trade references to list below)

Name/Title	Home Address	City	State	Zip	SS#
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Name/Title	Home Address	City	State	Zip	SS#
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Name/Title	Home Address	City	State	Zip	SS#
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TRADE REFERENCES (Include only those with whom you have had an open account, terms for 6 months, and at least 6 transactions)

Company Name	Account#	Phone#	Fax#
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Address	City	State	Zip
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Company Name	Account#	Phone#	Fax#
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Address	City	State	Zip
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Company Name	Account#	Phone#	Fax#
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Address	City	State	Zip
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LIST NAMES OF ALL AUTHORIZED ACCOUNT USERS (CASH OR CHARGE)

PURCHASE INFORMATION

Anticipated Monthly Purchases \$ _____

What is the nature of your business? (Be Specific) _____

If you are not a retail outlet, do you shelf stock? _____

If you are an independent contractor, in what areas (yards/harbors) do you work? _____

Is your marine business a full-time effort? _____

TERMS AND CONDITIONS (any changes to the following may void this application)

The above named Company and/or individual hereby makes application for credit and provides the information contained herein, which is warranted to be true and correct for the purpose of inducing San Diego Marine Exchange, Inc to make periodic sales of goods and equipment to it on credit. In consideration thereof, it is agreed and understood that (1) the undersigned is an authorized agent of the applicant and is duly empowered to enter into and make binding agreements on its behalf; (2) all account balances are payable in full within 30 days from date of statement; (3) a service charge at the rate of 1 1/2% per month will be charged on all accounts unpaid after 30 days; (4) all payments shall be made to San Diego Marine Exchange, Inc at its offices at 2636 Shelter Island Drive, San Diego, California 92106; (5) a purchase money security interest in all goods and equipment purchased shall be retained by San Diego Marine Exchange, Inc until payment in full has been received; (6) in addition to all other remedies as are available by law, the provisions of California Commercial Code, Division 9, are applicable to all purchases; (7) in the event of default of payment when due, all costs of collection, including attorney's fees and court costs, shall be paid by the applicant; (8) Seller reserves the right to suspend any and all of Buyer's credit privileges without notice in the event that payment is not made when due; (9) Seller does not accept credit cards as payment of open account balances. Credit cards may be used at the time of purchase only.

As an authorized signer, principal and/or officer of the company and/or individual requesting credit terms on this application, I authorize and request San Diego Marine Exchange, Inc to consider my application for open account. I authorize my personal and/or company's creditors, business and bank references to provide information as required in conjunction with this application.

Printed Name / Title

Printed Name / Title

Signature

Date

Signature

Date

PERSONAL GUARANTY (must be signed by an officer, partner or owner listed on this application to be considered for an open account.)

I hereby unconditionally guaranty and promise to pay San Diego Marine Exchange, Inc. its successors or assigns, on demand, any and all advances, debts, obligations and liabilities incurred as a result of this open account for the company and/or individual listed on this application. I have read the terms and conditions above and fully understand and agree to comply with them,

GUARANTOR (printed name)

GUARANTOR (printed name)

Signature

Signature

FOR OFFICE USE ONLY

Credit Rating On File: _____ # of Trades _____ Ratings All Paid As Agreed OR

_____ Paid As Agreed _____ Slow Pay _____ Collections _____ Judgement/Tax Liens

NOTES _____

Acct# _____

Approved by _____

Code _____

Date _____